



COMPASS

January 2023

# Morris Plains Market Insights

# Morris Plains

JANUARY 2023

## UNDER CONTRACT

**6**  
Total  
Properties

**\$609K**  
Average  
Price

**\$642K**  
Median  
Price

**200%**  
Increase From  
Jan 2022

**14%**  
Increase From  
Jan 2022

**20%**  
Increase From  
Jan 2022

## UNITS SOLD

**3**  
Total  
Properties

**\$598K**  
Average  
Price

**\$615K**  
Median  
Price

**0%**  
Change From  
Jan 2022

**22%**  
Increase From  
Jan 2022

**26%**  
Increase From  
Jan 2022

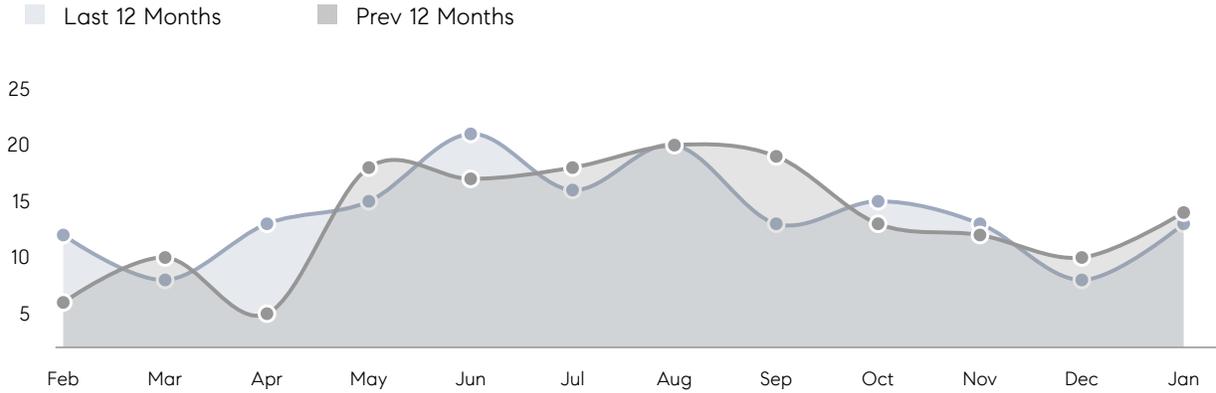
## Property Statistics

		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	24	66	-64%
	% OF ASKING PRICE	102%	98%	
	AVERAGE SOLD PRICE	\$598,663	\$491,667	21.8%
	# OF CONTRACTS	6	2	200.0%
	NEW LISTINGS	17	13	31%
Houses	AVERAGE DOM	48	72	-33%
	% OF ASKING PRICE	98%	99%	
	AVERAGE SOLD PRICE	\$615,000	\$595,000	3%
	# OF CONTRACTS	1	2	-50%
	NEW LISTINGS	4	7	-43%
Condo/Co-op/TH	AVERAGE DOM	13	55	-76%
	% OF ASKING PRICE	104%	95%	
	AVERAGE SOLD PRICE	\$590,495	\$285,000	107%
	# OF CONTRACTS	5	0	0%
	NEW LISTINGS	13	6	117%

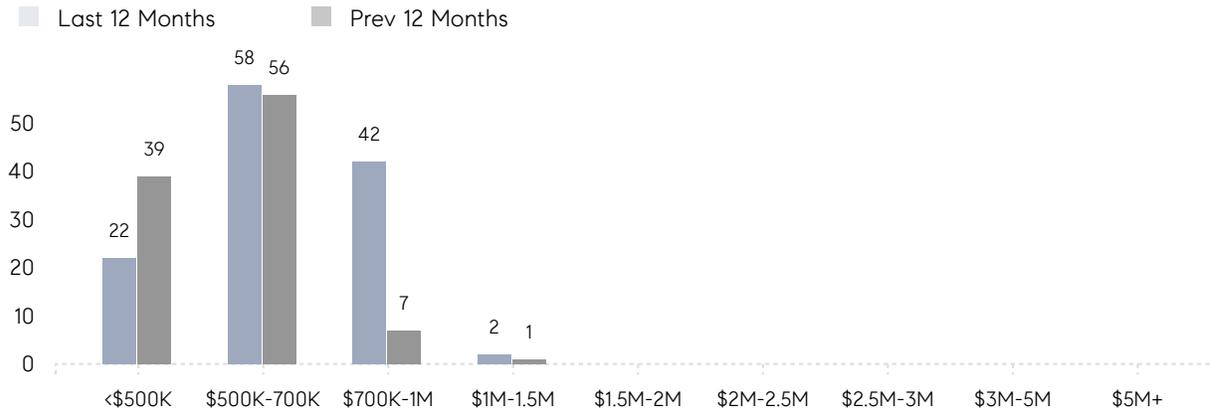
# Morris Plains

JANUARY 2023

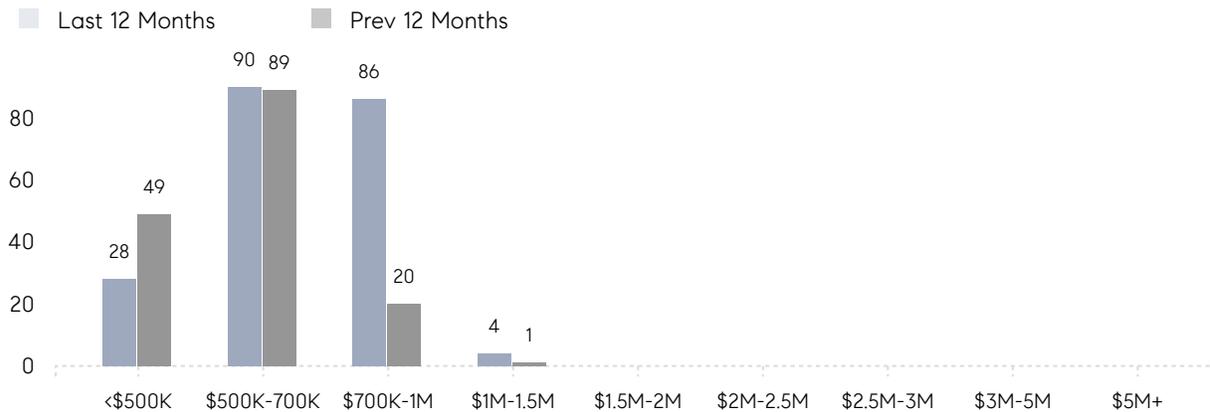
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





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